

Ref. No.: AUSFB/SEC/2024-25/171

Date: July 26, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611, 958400, 959025, 974093, 974094, 974095, 974914, 974963, 975017 & 975038
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Dear Sir/Madam,

Sub: Proceedings of the 29th Annual General Meeting of AU Small Finance Bank Limited

Ref: Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the 29th Annual General Meeting (AGM) of AU Small Finance Bank Limited ("**the Bank**") was held on July 26, 2024 at 02:00 P.M. (IST) through Video Conferencing/Other Audio-Visual means. Pursuant to Regulation 30 & 51 of Listing Regulations, we enclose herewith, the summary of proceedings of the AGM.

The Bank will submit the combined results of e-voting in compliance with Regulation 44 of the Listing Regulations, along with the Scrutinizer's report to the Stock Exchanges in due course.

The proceedings may also be accessed on the website of the Bank at the link: <https://www.aubank.in/>.

This is for your information and records.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

Manmohan Parnami

Company Secretary and Compliance Officer

Membership No.: F9999

investorrelations@aubank.in

Encl.: As above

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CIN: L36911RJ1996PLC011381

Summary of the proceedings of the 29th Annual General Meeting of members of the AU Small Finance Bank Limited (“the Bank”) held on Friday, July 26, 2024, at 02:00 P.M (IST) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”)

The 29th Annual General Meeting (“AGM/Meeting”) of the members of AU Small Finance Bank Limited (“the Bank”) was held on **Friday, July 26, 2024** through **Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”)** in compliance with the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 read with the rules made thereunder which commenced at 2:00 P.M (IST).

The Bank had also provided one-way live webcast of the proceedings of the AGM through National Securities Depositories Limited (“NSDL”).

The AGM was attended over Video Conferencing by Directors & other Key Managerial Personnel of the Bank:

1. Mr. Harun Rasid Khan, Part Time Chairman and Independent Director
2. Mr. Pushpinder Singh, Independent Director
3. Mr. Kamlesh Vikamsey, Independent Director and Chairman of Audit Committee
4. Ms. Kavita Venugopal, Independent Director and Chairperson of Stakeholders Relationship Committee
5. Mr. Divya Sehgal, Non-Executive Non-Independent Director
6. Mr. Sanjay Agarwal, Managing Director & CEO (MD & CEO)
7. Mr. Uttam Tibrewal, Whole Time Director & Deputy CEO
8. Mr. Vimal Jain, Chief Financial Officer
9. Mr. Manmohan Parnami, Company Secretary

Mr. Manmohan Parnami, Company Secretary welcomed Members, Honorable Chairman and Board members Auditors and Scrutinizer of the Bank at the 29th AGM of the Bank.

Thereafter, he briefed the members on the process of remote e-voting and informed that remote e-voting for AGM commenced on Monday, July 22, 2024 (9:00 AM IST) and ended on Thursday July 25, 2024 (5:00 PM IST). The members who have not casted their vote earlier through remote e-voting were given an opportunity to cast their vote during the AGM through e-voting facility.

He informed the members that CS Manoj Maheshwari, Practicing Company Secretary, Jaipur (Membership FCS -3355) has been appointed as a scrutinizer by the Board of Directors of the Bank for scrutinizing remote e-voting process and e-voting during the AGM in a fair and transparent manner.

He then informed that the statutory registers, certificates, and other documents as required under various laws were made available for inspection by the members.

Company Secretary further apprised the members that the notice convening the 29th AGM of the Bank along with the Board’s Report & annexures thereto and Auditors’ report thereon were circulated to all the members and with the permission of members, the same was taken as read. He also informed the members that Statutory Auditor’s Report and Secretarial Auditor’s Report does not contain any qualification or adverse remarks.

Mr. Harun Rasid Khan, Chairman & Independent Director of the Bank, Chaired the AGM. Chairman apprised the members that Mr. M S Sriram, Independent Director and Chairman of Nomination & Remuneration Committee has expressed his inability to attend the meeting due to other commitments and authorised Mr. Pushpinder Singh, Independent Director on his behalf to attend this AGM. Further, Mr. V G Kannan and Ms. Malini Thadani, Independent Directors also expressed their inability to attend the meeting due to personal commitments.

Chairman also informed the members that the representatives from M/s Deloitte Haskins & Sells & M/s G. M. Kapadia & Co., Joint Statutory Auditors and M/s V.M. & Associates, Secretarial Auditor, and Scrutinizer of the Bank were also present at the meeting through VC.

The requisite quorum being present, the Chairman called the meeting to order and welcomed the members at the 29th AGM of the Bank.

Thereafter, he welcomed and extended warm greetings to all the Members, Board of Directors, Key Managerial Personnel, Auditors and other Invitees who have joined the meeting. He also welcomed Mr. Rajeev Yadav, Deputy CEO of the Bank. He further extended deepest gratitude to the esteemed Board of Directors, Shareholders, and Reserve Bank of India (RBI) for entrusting him with the responsibility of guiding the Bank as a Chairman at a crucial juncture in its journey.

He also conveyed his sincere appreciation for Mr. Raj Vikash Verma, Former Chairman and Independent Director for his valuable contribution and strategic insights to the Board who had completed his tenure during financial year 2023-24.

He further addressed the members with a speech outlining the resilient performance of the Bank in a challenging environment during the year, launch of Trade Finance and Forex services (Banking Beyond Borders), commitment towards empowering of underserved communities, Sustainability, future outlook and appreciated about the merger of Fincare Small Finance Bank Ltd. with AU Small Finance Bank Limited.

- He mentioned that the Bank is well-prepared with a robust risk management, transaction screening and monitoring framework to mitigate KYC/AML and sanctions related risks associated with cross border transactions.
- He mentioned that in alignment with the commitment to empowering underserved communities and fostering economic growth in rural and unserved areas, the Bank has launched Swadesh Banking during FY 2023-24 to leverage its legacy of financial inclusion, and deep understanding of the rural and semi-urban markets combined with 360-degree comprehensive solution for the farmers, self-employed personnel, and micro enterprises.
- He mentioned that the Bank organised 2,081 Financial Literacy Camps at rural branches and with a strong emphasis on digital literacy, Bank's on-ground efforts were aimed at customers in the rural and semi-urban areas to overcome the digital divide and to ensure they are well-equipped to utilise digital banking services, for their financial security and sustainable economic growth.
- He highlighted that the success of the Bank is firmly rooted in the five pillars of Trust, Technology, Teamwork, Talent, and Touch and these key elements play a crucial role in driving its mission forward and ensuring symbiotic growth and development of the institution and the community. He mentioned that Bank has been working on seamlessly integrating ESG principles into its business model and embed them in its products and processes with formal

guidelines and policies. Its Green Fixed Deposit program is dedicated to financing renewable and green projects, such as solar power and electric mobility solutions.

- He emphasized that the Board of the Bank continued its focus on ensuring the highest standards of corporate governance and effectiveness of its assurance functions comprising risk management, internal audit and compliance and that the Bank will remain committed to continuous monitoring and management of credit, liquidity and operational risks alongside mitigation of cybersecurity threats.
- He highlighted that the Sustainability and development of the leadership are key focus areas in the journey of a Forever Bank and the Bank's structure by design supports succession planning which is integrated into its Strategic Business Units (SBUs) via a hierarchical setup.
- He also mentioned that to enhance leadership development, the Bank has engaged an advisory firm under the guidance of the Nomination & Remuneration Committee to further institutionalize this process with focus on identifying and preparing competent and high-potential candidates for leadership positions within the organization.

With respect to Future Outlook, he mentioned that the Bank has established a long runway for propelling it on a calibrated growth path and creating sustained value for its stakeholders and Bank has articulated its three-year strategic plan as it takes confident strides into the future.

He expressed his confidence that the Bank's best-in-class product offerings, robust risk management practices, future-ready technological capabilities and incredible talent will continue to power its growth journey for many years to come.

He also congratulated Mr. Sanjay Agarwal on his reappointment as the Managing Director & CEO, Mr. Uttam Tibrewal on being reappointed as the Whole Time Director and Mr. Rajeev Yadav on being designated as Deputy CEO of your Bank. Their leadership will continue to play an instrumental role in creating a sustainable future, in a similar way that it has been building a well governed and risk-focused retail bank with a strong execution track record.

Thereafter, Mr. Sanjay Agarwal, MD & CEO welcomed & thanked all the Members, Directors, Auditors and Scrutinizer present at the meeting and all other stakeholders for their continued support & guidance to the Bank that helped the Bank in ensuring sustainable growth over the last 7 years and for 29 years of its existence.

He emphasized that FY2023-24 being the seventh year has been particularly momentous, marked by strategic expansions and robust foundational growth which have prepared the Bank to navigate its future with confidence and clarity and updated on key developments to the shareholders for FY 2023-24. He mentioned that the Bank is well-positioned for sustainable growth and enduring success with refined operations and strategically aligned long-term objectives.

He highlighted the achievement of significant milestone in FY 2023-24 with the amalgamation of Fincare Small Finance Bank into and with AU Small Finance Bank Limited as a part of Bank's strategic move, marking this amalgamation first in the SFB space and it was among the quickest Mergers. He emphasized that this merger has not only expanded the Bank's footprint but also strengthened its financial foundation and product offerings, enabling it to serve a diverse range of customers, from microfinance clients to key segments driving India's growth, such as MSMEs.

He then shared his views on India's leadership at the G20 summit, noting that policy continuity are key factors contributing to economic stability and growth in the country. Additionally, he emphasized that government institutions are strengthening the financial system and efficiently utilizing tax revenue, which is paving the way for a \$30 trillion economy and a developed India by 2047.

He emphasized that the Bank's key focus areas will be making the liability franchise profitable, maintaining high standards in asset quality, and continuously strengthening risk management practices.

At the end of his address to the shareholders, he thanked Shareholders, Customers, Government of India, Regulators, Citizens of India and Employees of the Bank for their continuous support.

Thereafter, Company Secretary proceeded with the agenda items as per the Notice of AGM which covered 6 business items as mentioned below. he explained the details of ordinary and special business covered in the notice and explanatory statement thereto and invited members who would like to ask questions or to make, if any, on the agenda items.

Sr. No.	Type of Resolution	Resolutions
Ordinary Business		
1	Ordinary	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on March 31, 2024 and the reports of the Board of Directors and the Auditors thereon.
2	Ordinary	To declare Dividend of ₹ 1.00 per equity share of ₹ 10 each for the FY 2023-24.
3	Ordinary	To appoint a Director in place of Mr. Sanjay Agarwal (DIN: 00009526) who retires by rotation and being eligible, has offered himself for re-appointment.
4	Ordinary	To appoint Joint Statutory Auditors of the Bank and fix their remuneration.
Special Business		
5	Special	To issue Non-convertible debt securities/bonds/other permissible instruments, in one or more tranches
6	Special	To raise funds through issue of equity shares and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement or such other permissible mode or combinations thereof.

Thereafter, he informed that the Voting results (remote e-voting and e-voting at the AGM) along with the Scrutinizer's report will be communicated to the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE) and E-voting service provider i.e. NSDL within two working days of the conclusion of the meeting i.e. on or before July 30, 2024 and the same shall be uploaded on website of the Bank www.aubank.in, BSE, NSE and NSDL as per the statutory provisions and guidelines.

The Members thereafter provided with a facility to ask questions or express their views through VC mode. Some of the shareholders expressed their views / asked questions on various issues relating to the business and operations of the Bank and future plans etc. Mr. Sanjay Agarwal, MD & CEO, and Mr. Harun Rasid Khan, Chairman of Board replied to their queries to their satisfaction.

It was mentioned that Bank is steadfastly focused on executing vision for 'AU@2027' – be it focusing on increasing mix of high ROA assets or enhancing branch profitability and growing in a sustainable manner.

Thereafter, Mr. Uttam Tibrewal, Whole Time Director & Deputy CEO, extended vote of thanks on behalf of the entire Bank to the Government, RBI, Regulatory bodies, members and each and every stakeholder for their support and faith in the management and extended his sincere gratitude to the esteemed Board members for their guidance. Further, he also expressed his gratitude towards the customers for reposing their trust in the Bank. He also thanked all the Auditors, Credit Rating Agencies, Intermediaries and Stock exchanges for maintaining trust with the Bank.

After the discussion on all the agenda items completed successfully, the Chairman thanked the members, directors and others present at the AGM and declared the meeting concluded at 04:35 P.M.

For AU SMALL FINANCE BANK LIMITED

Manmohan Parnami
Company Secretary and Compliance Officer
Membership No: F9999